



## **Racold Thermo Ltd. gets recognized by Govt Of India - Bags Energy Conservation Award for its Solar Water Heater installations**

*Ministry of New and Renewable Energy (MNRE) recognizes Racold's contribution as the best performed manufacturer on Solar Water Heater installations for its highest growth in total collectors installed in 2011-12*

**Mumbai, 27<sup>th</sup> August, 2012:** Racold Thermo Ltd, the leader in manufacturing and marketing of water heating products has bagged a much coveted award for the '**Best performed Manufacturer on Solar Water Heater Installations in 2011-12**' instituted by the Ministry of New and Renewable Energy. The award was presented by **Dr. Farooq Abdullah, Hon'ble Minister of New and Renewable Energy**, under the UNDP-GEF (United Nations Development Program-Global Environment Facility) supported project on Solar Water Heaters.

Water heating forms one of the key components of electricity consumption in homes and commercial applications such as hospitality, restaurants, hospitals, hostels etc. Through its key initiatives such as subsidy programs, MNRE is attempting to accelerate and promote the use of solar water heaters in India. With the abundance of solar energy available, tapping it for useful purposes is of prime importance. The basic objective of the project was to accelerate the growth of solar water heating market by generating market demand, strengthening supply chain, adopting qualitative measures and establishing supportive regulatory environment.

Racold Thermo Ltd. received this award as a recognition of their contribution to this objective. the award was presented at a National Workshop on Solar Water Heaters organized by the Ministry. Racold Thermo Ltd. has so far installed solar water heaters with a combined capacity of more than 1 Cr liter per day capacity across homes and commercial applications across 15 states in India.

Acknowledging the recognition bestowed by MNRE, **Mr. Mathew Job, Managing Director, Racold Thermo Ltd.** said, "Looking at the current environmental concerns, there is an urgent need of adopting renewable and energy efficient technologies. We as a group are making serious efforts to develop and promote products that are more energy efficient or work on renewable energy. Racold Thermo Ltd. has taken the lead in introducing more advanced range of solar water heaters in the country. This award is a recognition given by the Ministry which encourages us to raise the bar even more in the future."

Racold Thermo Ltd registered the highest **growth in total number of collectors installed in 2011-12 over 2010-11. The installations done in 2011-12 alone have approximately contributed towards saving of close to 40 MN units of electricity this year** across the domestic and commercial installations which includes, builders, industries, institutions and government organizations. It's worthwhile to note that here installations have reduced carbon emissions by 34000 Tonnes in 2011-12. In simple terms, if 1.32 Lakh small cars will travel for 2000 KMs, they will emit 34000 Tonnes of CO2 !

Racold Thermo Ltd. executed installations of Solar water heaters across the following geographies :

Eastern Region: Jharkhand, West Bengal, Assam, Bihar, Orissa, Uttaranchal

Northern Region: Delhi, Rajasthan, Haryana, Uttar Pradesh, Chandigarh, Himachal Pradesh, Jammu & Kashmir, Punjab



Southern Region: Karnataka, Kerala, Andhra Pradesh, Tamil Nadu,

Western Region : Maharashtra, Gujarat, Goa, Chhattisgarh, Madhya Pradesh